



## Quarterly Report on Sales Tax and Business Activity

### Top 25 Sales Tax Remitters

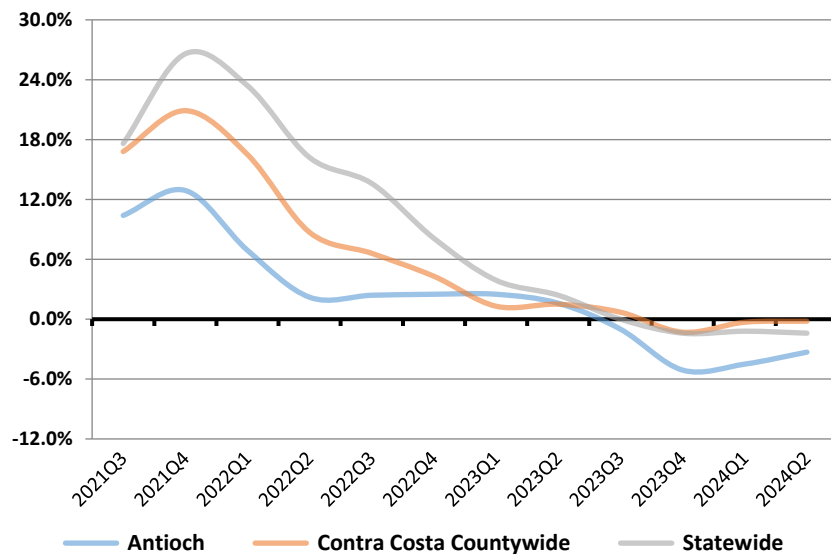
- 7-ELEVEN FOOD STORES
- ABC SUPPLY COMPANY
- ANTIOCH CHRYSLER-JEEP-DODGE
- ANTIOCH NISSAN
- ANTIOCH TOYOTA
- ARCO AM/PM MINI MARTS
- BEST BUY STORES
- CHEVRON SERVICE STATIONS
- CONSOLIDATED ELECTRICAL DISTRIBUTORS
- COSTCO WHOLESALE
- DELTA DISPENSARY - MMD
- HOBBY LOBBY STORES
- HUNT & SONS
- LOWE'S HOME CENTERS
- MCDONALD'S RESTAURANTS
- ONESOURCE SUPPLY SOLUTIONS
- PETSMART
- SAFeway SERVICE STATIONS
- SAFeway STORES
- SHELL SERVICE STATIONS
- STAR GAS 3
- TARGET STORES
- THREE HABITAT CONSULTING ANTIOCH - MMD
- UNION 76 SERVICE STATIONS
- WAL MART STORES

### 2nd Quarter 2024 in Review

California sales tax cash receipts decreased by 1.7% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 2.3% from the same quarter last year due to a increase of \$10,862,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
<b>Antioch</b>	2.3%	-3.3%
<b>Contra Costa Countywide Pool</b>	-0.5%	-6.4%
<b>Contra Costa Countywide</b>	0.6%	-0.2%
<b>S.F. Bay Area Region</b>	-5.5%	-4.7%
<b>Statewide</b>	-1.7%	-1.4%

### Annualized Percent Change in Sales Tax Cash Receipts



### Business Activity

- General Retail
- Food Products
- Transportation
- Construction
- Business To Business
- TOTAL LOCAL BUSINESS ACTIVITY**
- COUNTYWIDE POOL ACTIVITY**

Antioch		California	
Quarter	Annual	Quarter	Annual
-1.2%	-3.9%	0.1%	0.0%
-1.6%	-3.2%	0.3%	0.1%
-4.3%	-1.8%	-5.8%	-6.2%
-2.4%	-3.1%	-1.3%	-2.3%
-3.4%	0.8%	-2.6%	-3.9%
<b>-2.5%</b>	<b>-2.3%</b>	<b>-1.8%</b>	<b>-2.4%</b>
1.1%	-9.2%	1.1%	-4.4%



## News

- Economic Activity:** Real Gross Domestic Product (GDP) increased at an annual rate of 2.8% in the second quarter of 2024. U.S. inflation slowed to 2.9% in July of 2024, down 6.2 percentage point from its most recent peak of 9.1% in June 2022. California's headline inflation stayed constant at 3.3% year over year as of June 2024, down from 3.5% in December of 2023. (DIR, BEA, BLS, August Finance Bulletin)
- Employment:** The U.S. unemployment rate increased to 4.3% in July of 2024. California's unemployment rate decreased slightly to 5.2% in July of 2024, .5 percentage point higher than July of 2023 rate of 4.7%. (EDD, BLS, August Finance Bulletin)
- Personal Income:** U.S. personal income increased by 4.4% for the second quarter of 2024, compared to same quarter previous year. Compensation of employees increased by 4.8%, while personal current taxes increased by 11.0% from the previous period, resulting in a net gain of 3.6% in disposable income. The increase in personal outlays such as personal consumption and expenditures (PCE), personal interest payments, and personal current transfer payments resulted in a decrease of 29.9% in US personal savings for the second quarter of 2024, compared to same quarter previous year. (BEA)

## Antioch

### Annual Per Capita Sales Tax

Adjusted for Inflation  
(Constant 2020 \$)

